

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 6, 1995

SUBJECT: **SB 1470 - HB 1359**

This bill, if enacted, will make it a Class 2 offense for any candidate to intentionally misrepresent, distort, or mislead the public as to the contribution or expenditure statement of another candidate.

A Class 2 offense is punishable by a maximum penalty of not more than \$10,000 or 15% of the amount in controversy, if 15% of the amount in controversy is greater than \$10,000.

The fiscal impact from enactment of this bill is estimated to be an increase in state revenues to the extent penalties are imposed and collected. A reasonable estimate of the increase cannot be determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director